

## Message Text

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60

ACTION OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 TRSE-00 PA-01 PRS-01

USIA-06 ( ISO ) W

----- 109918

R 191245Z DEC 75

FM AMEMBASSY ACCRA

TO SECSTATE WASHDC 471

INFO AMEMBASSY ABIDJAN

AMCONSUL DOUALA

AMCONSUL KADUNA

AMEMBASSY LAGOS

AMEMBASSY YAOUNDE

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E. O. 11652: N/A

TAGS: EFIN GH

SUBJ: OPIC-SPONSORED INVESTMENT MISSION MARCH/APRIL 1976;  
ADVANCE OFFICERS' VISIT JANUARY

REF: STATE 296336

1. WE ARE NOT ALL ENTHUSIASTIC ABOUT TIMING OF PROPOSED  
ADVANCE OFFICERS VISIT. MISSION EFFORTS WILL ALREADY BE FULLY  
STRETCHED WITH FINAL PREPARATIONS FOR GHANA INTERNATIONAL TRADE  
FAIR (A MAJOR COMMERCIAL PRESENCE EFFORT), WHICH OPENS FEB 1,  
AND FOR PAO CONFERENCE FOR ALL OF AFRICA, WHICH OPENS JAN 20.

2. IF NONETHELESS HOPE AND HENDERSON COME AS SCHEDULED WE WILL  
ASSIST AS MUCH AS POSSIBLE. RESERVATIONS MADE AS REQUESTED  
REFTEL AT HOTEL AMBASSADOR.

3. WE STRONGLY URGE THAT CONTACT WITH GHANA EMBASSY WASHINGTON  
ESPECIALLY LETTER INDICATED PARA 4 REFTEL, BE WITHHELD UNTIL  
AFTER DISCUSSIONS BETWEEN ADVANCE OFFICERS AND AMEMBASSY  
ACCRA, SO THAT ANY APPROACHES DEEMED ADVISABLE WILL BE  
COORDINATED. (WE WOULD LIKE TO AVOID CONFUSION WHICH  
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CHARACTERIZED THE DUPLICATE OPIC AWARD FOR GOG DUE TO LACK

OF COORDINATION A YEAR AGO).

4. AS FOR OPIC MISSION ITSELF, WE BELIEVE PROJECT SHOULD BE THOROUGHLY EXPLORED BEFORE ANY COMMITMENTS MADE. PROGNOSIS FOR FOREIGN EXCHANGE CONSTRAINT EASING IN NEAR OR MEDIUM TERM IS POOR. CONSEQUENTLY, ANY INVESTOR CONTINUES TO BE FACED WITH MAJOR IMPORT LICENSING RESTRICTIONS AND, MOST IMPORTANTLY, REMITTANCE BLOCKAGES. CURRENT UNCERTAINTY ABOUT MANNER IN WHICH INVESTMENT POLICY DECREE, 1975 WILL BE IMPLEMENTED HAS BROUGHT MOST INVESTMENT TO A HALT. WE WOULD BE VERY LOATH TO RAISE GHANAIAN HOPES OF FORTHCOMING U.S. INVESTMENTS HERE AND THEN HAVE THEM DASHED BY THE REALITIES OF THE SITUATION AND LACK OF FOLLOW-UP. WE NOTE THAT IN-DEPTH STUDY BY SENIOR OPIC OFFICER FOR THREE WEEKS LAST SPRING RAISED GHANAIAN INVESTMENT HOPES BUT THAT THERE HAVE BEEN NO CONCRETE RESULTS TO DATE.

5. ADVISE.  
BLACK

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** VISITS, INVESTMENTS, HOTEL ACCOMMODATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** greeneet  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ACCRA08455  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Film Number:** D750442-0676  
**From:** ACCRA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19751226/aaaaawcn.tel  
**Line Count:** 80  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
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**Review Authority:** greeneet  
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**Secure:** OPEN  
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**TAGS:** EFIN, GH, OPIC, (HOPE), (HENDERSON)  
**To:** STATE  
**Type:** TE  
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